10 Myths About Publishing

Steven Radecki September 21, 2024



Introduction

Who I Am

- Managing Editor of Paper Angel Press and its companion imprints
- Novelist, short story author, and technical writer
- Technical Publications manager and college instructor
- Many, many years of experience in all areas of the publications field
- Executive producer of *Small Publishing in a Big Universe* podcast

Who We Are

- Our Imprints
 - Paper Angel Press: fiction and mysteries
 - Water Dragon Publishing: speculative fiction
 - Unruly Voices: memoirs, poetry, and self-improvement
 - Graveside Press: horror
 - Cupid's Arrow Publishing: romance
 - Small Publishing in a Big Universe
 - Podcast
 - Marketplace

Myth #1: You Can Make A Living As A Writer

Yes, it is possible, but ...

- Advances are rarely paid in a single lump sum.
- You don't begin earning royalties until after the publisher has earned back the amount of your advance.
- Most books never earn out their advances.

- Most authors earn most of their income from writing-related activities, not from book sales.
- The best thing you can do toward making a living from your writing career is to write your next story.

Myth #2: There Are Surefire Ways To Writing Success

- There is no single "magic bullet" for book sales and promotion.
- What one editor/agent/publisher says is almost certainly not valid for all editors, agents, and publishers.
- The publishing market changes more quickly than the publishing process.
- Luck and timing are the two most important factors in a manuscript being accepted.

Myth #3: The Publishing Process is Quick

Submitting Your Manuscript

Traditional Publishing

- 1. Acquire an agent.
- 2. Agent shops manuscript around to publishers.

Or

Small Publishing

1. Author submits manuscript to publisher.

Publishing Your Book

- 1. Publisher offers to publish book.
- 2. Negotiate and sign contract.
- 3. Book cover development.
- 4. Author receives editorial changes for their manuscript.
- 5. Author receives proofs for review and final corrections.
- 6. Book is published.

Myth #4: Your Publisher Or Agent Will Handle All Promotion and Marketing

- Whether you are traditionally-published or self-published, you will most likely be responsible for majority of the marketing and promotion for your book.
- Your agent or publisher might find opportunities for you to promote and sell your book, but most of the opportunities will be based on your efforts.

• Think "outside the box" when possible and appropriate.

Myth #5: It's Easy To Get Into Bookstores

Bookstores

- Determine what gets purchased and stocked on their shelves.
- Want to stock books that will sell and bring readers into the store to buy other books and merchandise.
- Have limited shelf space (even large chain stores devote a considerable amount of their space to non-book items).

Authors and Publishers

- Want to see their books on the shelves in bookstores.
- Need to convince bookstores that there will be a demand for their books, enough to reserve space for it rather than for another book.
- Need to drive the publicity to generate demand for their books.

<5% of sales are through bookstores ~2% of books end up in bookstores



Myth #6: Just Having a Book Published Guarantees A Minimum Number Of Sales

Traditional Publishing

In their first year of sales, for new titles:

- 33.9% sell more than 1,000 copies
- 12.3% sell more than 5,000 copies
- 6.7% sell more than 10,000 copies

This means 66.1% sell fewer than 1,000 copies during their first year.

Small and Self PublishingOver their lifetime, new titles:sell less than 300 print copies

Myth #7: Getting Reviews Isn't Difficult

Reader Reviews

- The number of reviews drives visibility on Amazon and other marketplaces.
- Reviews by authors of similar books seems to drive awareness and sales better than other reviews.
- Getting reviews continues to be challenging. (our ratio is less than 10:1)

Professional and Paid Reviews

- The most prestigious venues for reviews (*Publishers Weekly*, etc.) request review copies at least six months in advance.
- Paid reviews (from services such as Kirkus)—even good ones—may influence credibility with buyers and readers, but do not seem to drive sales.

Myth #8: The Publishing Industry Provides Many Options

Publishing is essentially controlled by these companies:

- There are essentially five large publishing conglomerates
- ISBN Management: Bowker (exclusive in the U.S.)
- Print Distribution: Ingram
- Middle Grade: Scholastic ... and then everyone else

- Online Marketplace Sales: Amazon ... and then everyone else
 - Printed Books: Amazon 70+% of market
 - eBooks: Kindle 80+% of market
 - Audiobooks: Audible (Amazon/ACX) 90+% of market

Myth #9: Self-Publishing Isn't That Difficult

Advantages

- Author has full creative control
- Author manages the publishing schedule
- Author receives all profits from sales

Disadvantages

- Author covers all costs
- Author manages all accounting
- Author is responsible for all marketing and promotions—including events, ads, networking, etc.

Myth #10: Measuring Your Success As An Author Is Easy

What Are Your Personal Goals?

- "I had a book published!"
- Building a legacy for your family
- To become better known in your writing communities—local or worldwide
- Being identified as "a writer"
- See your book on a shelf at a bookstore

Set realistic goals.

What Are Your Business Goals?

- Number of book sales
- Amount of money earned
- Number of different books published

Contacting Us

- Websites
 - Paper Angel Press: paperangelpress.com
 - Water Dragon Publishing: waterdragonpublishing.com
 - Unruly Voices:
 unrulyvoices.com
 - Graveside Press:
 <u>graveside-press.com</u>
 - Cupid's Arrow Publishing: *cupidsarrowpublishing.com*
 - Small Publishing in a Big Universe: <u>spbu-podcast.com</u>

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